

QLCM 2025 Actual, 2026 Budget  
2027--Projected

Operating Budget	2025 Actual	2026 Approved Budget	2027 Projected	2028 Projected	2029 Projected	2030 Projected
Dues per slip holder (58)	\$ 1,050	\$ 2,500	2,562	2,624	2,688	2,754
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<b>INCOME</b>						
Slip Dues (58 slips)	59,520	145,071	148,583	152,192	155,900	159,710
PWC Rental (5 available)	2,580	3,750	3,938	4,134	4,341	4,558
Slip Rentals (3 available to lease or sell)		2,500	2,625	2,756	2,894	3,039
Other	25,000					
<b>TOTAL INCOME</b>	<b>87,100</b>	<b>151,321</b>	<b>155,146</b>	<b>159,083</b>	<b>163,135</b>	<b>167,307</b>
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<b>EXPENSE</b>						
Boat Slip Unit Condo fee	6,066	6,430	6,655	6,888	7,129	7,379
Consulting, Engineering, Permitting	2,620	1,500	1,545	1,591	1,639	1,688
Dredging	7,996	2,800	2,884	2,971	3,060	3,151
Insurance	17,292	18,157	19,065	20,018	21,019	22,070
Legal & Accounting	1,435	1,478	1,522	1,568	1,615	1,664
Maintenance and Repairs						
Dock Board Maintenance	10,726	2,500	2,575	2,652	2,732	2,814
Path Repairs	-					
Maintenance	5,670	3,317	3,417	3,519	3,625	3,733
Office and Meeting Expense	86	47	48	50	51	53
Taxes (annual filing fee)	612	630	649	669	689	709
Utilities						
Sewer	864	1,177	1,212	1,249	1,286	1,325
Electric	2,166	2,285	2,354	2,424	2,497	2,572
<b>SUBTOTAL</b>	<b>55,534</b>	<b>40,321</b>	<b>41,926</b>	<b>43,598</b>	<b>45,341</b>	<b>47,157</b>
Contribution to Reserves		111,000	113,220	115,484	117,794	120,150
<b>TOTAL OPERATING EXPENSE</b>	<b>55,534</b>	<b>151,321</b>	<b>155,146</b>	<b>159,083</b>	<b>163,135</b>	<b>167,307</b>
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<b>NET FROM OPERATIONS Surplus/(Deficit)</b>	<b>31,566</b>	-	-	-	-	-
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<b>Closing Bank Balances</b>						
Operating Fund Closing Bank Balance	8,109					
Reserve Fund Closing Bank Balance	89,720					