

QLBSM Inc Income Statement
2025 Actual, 2026 Budget, 2027-2030 Projected

Operating Activity	2025	2026	2027	2028	2029	2030
	Actual	Approved Budget	Projected	Projected	Projected	Projected
Dues per slip holder (58)	\$ 1,050	\$ 2,500	2,562	2,624	2,688	2,754
<i>plus special assessment</i>						
INCOME						
Slip Dues	59,520	145,071	148,583	152,192	155,900	159,710
PWC Rental	2,580	3,750	3,938	4,134	4,341	4,558
Slip Rentals		2,500	2,625	2,756	2,894	3,039
Other	25,000					
TOTAL INCOME	87,100	151,321	155,146	159,083	163,135	167,307
EXPENSE						
Boat Slip Unit Condo fee	6,066	6,430	6,655	6,888	7,129	7,379
Consulting, Engineering, Permitting	2,620	1,500	1,545	1,591	1,639	1,688
Dredging	7,996	2,800	2,884	2,971	3,060	3,151
Insurance	17,292	18,157	19,065	20,018	21,019	22,070
Legal & Accounting	1,435	1,478	1,522	1,568	1,615	1,664
Maintenance and Repairs						
Dock Board Maintenance	10,726	2,500	2,575	2,652	2,732	2,814
Path Repairs	-					
Maintenance	5,670	3,317	3,417	3,519	3,625	3,733
Office and Meeting Expense	86	47	48	50	51	53
Taxes (annual filing fee)	612	630	649	669	689	709
Utilities						
Sewer	864	1,177	1,212	1,249	1,286	1,325
Electric	2,166	2,285	2,354	2,424	2,497	2,572
SUBTOTAL	55,534	40,321	41,926	43,598	45,341	47,157
Contribution to Reserves		111,000	113,220	115,484	117,794	120,150
TOTAL OPERATING EXPENSE	55,534	151,321	155,146	159,083	163,135	167,307
NET FROM OPERATIONS Surplus/(Deficit)	31,566	-	-	-	-	-
Capitol Improvement Expenditures	150,755					
Contribution to Reserves (Net)	(94,000)					
Closing Bank Balances (per bank statements)						
Operating Fund Closing Bank Balance	8,109					
Reserve Fund Closing Bank Balance	89,720					